



Revenue Press Release for June 2018:

VHQ-KY (4803) reported 1H2018 Consolidated Revenue at NTD 749.279 million. Revenue reached a New Record High in 1H2018

VHQ Media Holdings Ltd reported that June 2018 Consolidated Revenue amounted to NTD 144.827 million, up 34.54%% YOY, representing a record-setting high.

YTD Jan-June 2018 accumulated revenue amounted to NTD 749.279 million, up 21.59% year on year.

Revenue (in NTD mil)	2018	2017	growth % YoY
Jun-18	144,827	107,644	34.54%
Jan- June 2018	749,279	616,259	21.59

VHQ further commented that the feature film post production has begun to enter the peak period of production, With swelling demand for high quality CGI content the post production the overall production budget has also increased substantially. This was one of the key growth drivers in maintaining double-digit revenue growth over the same period last year.

VHQ remains optimistic with regards to the financial results for the year, with the orderbook visibility stretching till 2H 2019.

Following the announcement on 12 June 2018 pertaining to the acquisition of the remaining 14% stake in VHQ Beijing, going forward VHQ Beijing will be a wholly owned subsidiary of the Company. In 2017 the economic benefit generated from the acquisition of 32% stake in VHQ Beijing contributed NTD 1.32 in EPS for the year, riding on the growth in China Film Industry the cCompany is optimistic about its potential returns.

The Company leverage on its strengths to put its business on a continuous growth trajectory, market penetration in Advertising, Feature Films, Episodic Dramas consumed over the Internet and television in the Chinese market and further increase Company market share. Look out for some of VHQ feature film post production projects scheduled to be released this summer.

Looking ahead into 2018, VHQ maintains its optimism, mainly due to (1) VHQ Beijing will be a wholly owned subsidiary of the Company. (2) Target to complete acquisition of Jupiter Media by 3Q18; expected economic benefits of the extension into TV drama will become noticeable in the second half of the year. (3) The Company will continue to expand the operation scale of its post-production team, through the dual financing platforms in Taiwan and Hong Kong and source for new acquisition opportunities so as to add impetus to promote the growth of the Company.



ABOUT VHQ :

VHQ was established in Singapore in 1987 as a post-production studio. After a restructuring, re-capitalization and MBO exercise in 2001, VHQ grew its operations from less than 100 staff to its current 600 strong headcount spread over Singapore, Malaysia, Indonesia, Taiwan and China. VHQ has reported profits for 16 consecutive years, from 2001 to 2016. In 2014, VHQ Media Holdings Ltd was incorporated as the network's holding company and was listed in December 2015 on the Taipei Exchange (Ticker - VHQ-KY 4803). VHQ's core business is in the production of visual effects, animation, motion graphics and post production services for commercials & feature films.

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