



**Revenue Press Release for May 2018:**

VHQ-KY (4803) reported May18 Consolidated Revenue RMB134.606 million, a New Record High.

VHQ Media Holdings Ltd reported that May 2018 Consolidated Revenue amounted to NTD 134.606 million, up 29.97% YOY, representing a record-setting high.

YTD Jan-May 2018 accumulated revenue amounted to NTD 604.54 million, up 18.84% year on year.

Revenue	2018	2017	growth % YoY
May-18	134,606	103,565	29.97%
Jan- May 2018	604,452	508,615	18.84%

VHQ further commented that the feature film post production has begun to enter the peak period of production, With swelling demand for high quality CGI content the post production the overall production budget has also increased substantially. This is one of the key growth driver in maintaining double-digit revenue growth over the same period last year.

VHQ remains optimistic with regards to the financial results for the year, with the order book visibility stretching till 2H 2019.

Following the announcement on 22 May 2018 related to the issuance of convertible bonds (CB) worth USD 15 million by VHQ Digital Media Limited, for the expansion of China Businesses. The CB subscribers namely, Peako Assets Limited, OoiTheanYat Ronald Anthony, Grandma's Holdings Limited, and OoiKeat Bee Carole Ann collectively were owners of Kim Eng Securities; the leading independent securities group and is the largest in terms of shareholders' funds in Singapore. Lead by Peako Assets Limited controlling stakeholder Ms. Gloria Lee the founder of Kim Eng, she was one of the first female stockbrokers in Singapore, Forbes magazine named her one of Asia's 25 "Power Women". Her husband, Mr. Dennis Lee Kim Yew, younger brother of Mr. Lee Kuan Yew, Singapore's former prime minister. OoiTheanYat Ronald Anthony, son of Gloria Lee, the Chairman and CEO of Kim Eng.

Looking ahead into 2018, VHQ maintains its optimism mainly due to (1) Its robust order book visibility stretching till 2H2019. (2) Target to complete acquisition of Jupiter Media by 3Q18; expected economic benefits from the extension into TV drama will become noticeable in the second half of the year. (3) the Company will continue to expand the operation scale of its post-production team, through the dual financing platforms in Taiwan and Hong Kong and source for new acquisition opportunities so as to add impetus to promote the growth of the Company.



## **ABOUT VHQ :**

VHQ was established in Singapore in 1987 as a post-production studio. After a restructuring, re-capitalization and MBO exercise in 2001, VHQ grew its operations from less than 100 staff to its current 600 strong headcount spread over Singapore, Malaysia, Indonesia, Taiwan and China. VHQ has reported profits for 16 consecutive years, from 2001 to 2016. In 2014, VHQ Media Holdings Ltd was incorporated as the network's holding company and was listed in December 2015 on the Taipei Exchange (Ticker - VHQ-KY 4803). VHQ's core business is in the production of visual effects, animation, motion graphics and post production services for commercials & feature films.

For general inquiries, please contact:

VHQ Investor Relations

Mail: [public@vhqpost.com](mailto:public@vhqpost.com)

Website: [investor.vhqpost.com](http://investor.vhqpost.com)